

Title 4 – DEPARTMENT OF ECONOMIC DEVELOPMENT
Division – Division of Credit Unions
Chapter 2 – State Chartered Credit Unions

PROPOSED AMENDMENT

4 CSR 100-2.160 Semi-annual Report of Conditions. The director of the Division of Credit Unions proposes amending this rule by amending the title, the purpose, and current section (1).

PURPOSE: This proposed amendment allows the director to require a credit union to file call reports, as often as quarterly, if a credit union is required to file quarterly call reports with the National Credit Union Administration.

4 CSR 100-2.160 [Semi-Annual] **Call Reports** [of Conditions]

PURPOSE: This rule **establishes requirements for submitting call reports to the Division of Credit Unions.** [gives the director the power to require a semi-annual report of condition, in addition to the annual report, when necessary (see section 370.110(1), RSMo for statutory provisions).]

(1) [In addition to the annual report, s] **State-chartered credit unions shall submit [a semiannual report of condition which shall contain information all prepared in the manner as the director of credit unions shall deem necessary] call reports and supplemental information to the Division of Credit Unions as prescribed by the Director, as often as four (4) times a year, but no more often than a credit union is required to file a call report with the National Credit Union Administration.** [This report shall reflect the condition of the credit union as of June 30 and shall be submitted no later than July 20 of the same year.]

Auth: section 370.100, RSMo [1986] **2000**.* Original rule filed Dec. 15, 1975, effective Dec. 25, 1975. Amended: Filed June 8, 1976, effective Sept. 11, 1976. Emergency amendment filed Feb. 14, 1984, effective Feb. 24, 1984, expired June 23, 1984. Amended: Filed March 12, 1984, effective June 11, 1984.

*Original authority 1939, amended 1945, 1945, 1949, 1959, 1967, 1972.

PUBLIC COST: This proposed amendment will not cost state agencies or political subdivisions more than \$500 in the aggregate.

PRIVATE COST: This proposed amendment will not cost private entities more than \$500 in the aggregate.

NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed amendment with the Division of Credit Unions, John P. Smith, Director, P.O. Box 1607, Jefferson City, MO 65102. To be considered, comments

*must be received within thirty days after publication of this notice in the **Missouri Register**. No public hearing is scheduled.*